

FISCAL NOTE

	FY 2019	FY 2020	FY 2021
<b>NON-ADMINISTRATIVE IMPACT</b>			
Anticipated Revenue increase			
WYOMING TOURISM ACCOUNT	\$12,990,000	\$12,990,000	\$12,990,000
LOCAL SOURCES FUND	\$12,990,000	\$12,990,000	\$12,990,000

Source of revenue increase:

Imposition of a 4% statewide lodging tax;

Assumptions:

50% of the proposed statewide lodging tax would be distributed to the proposed Wyoming Tourism Account. No funds from the proposed account would be expended unless and until the Legislature appropriates the funds. Funds in the proposed account would be used as determined by the Legislature for the operation of the Wyoming Tourism Board and the Wyoming Office of Tourism.

50% of the proposed statewide lodging tax would be distributed on a monthly basis in proportionate shares to each county, city or town in relation to the county's, city's or town's share of the entire tax collected. The to be distributed in the same manner as taxes collected under W.S. 39 15 204(a)(ii) are distributed pursuant to W.S. 39 15 211(a)(ii)(B) through (G).

is bill also reduces the maximum local lodging tax rate from 4% to 2%.

NOTICE-AGENCY ESTIMATE OF ADMINISTRATIVE IMPACT REQUESTED

This bill has administrative impact that appears to increase duties or responsibilities of one or more state agencies and may impact agency spending or staffing requirements. As introduced, the bill does not modify any state agency budget or current personnel authorizations.

The following state agencies will be asked to provide their estimate of the administrative fiscal impact prior to the first committee meeting held to consider the bill:

Department of Revenue

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